

# Southbridge

Town Hall, 41 Elm Street, Southbridge, MA 01550

Ph: 508-764-5400 | Fax: 508-765-1190

Board Meeting: Last Wednesday of each month at 10:00 AM

## ADMINISTRATION

Board Members: Irene Molina (*Chairperson*)  
Paul R. Jalbert, Donald H. St. Georges

Board Administrator: Hilce Parrilla

## ACTUARIAL

Funded Ratio:	64.2% (1/99)	Date of Last Valuation:	1/99
	47.0% (1/97)	Actuary:	Milliman & Robertson
	40.0% (1/95)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	278		
Retired Members:	148		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-2.12%	2001 Market Value:	\$17 million
1997-2001:	9.92%	2000 Market Value:	\$18 million
1985-2001:	10.42%	1999 Market Value:	\$16 million
Return Target:	9.00%	1998 Market Value:	\$16 million
Actuarial Assumed		1997 Market Value:	\$13 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	1	RTS Reviews:	5
Disability Retirement Approvals:	2	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	0

## AUDIT

*Findings as of 12/31/97*

Significant finding resolved.